

# PayPath<sup>®</sup> Credit Card Convenience, Lower Costs

## Focused on Higher Education

The Paypath Convenience Fee Service allows colleges and universities to offer an alternate channel for the processing of credit card payments while continuing real-time account updates to your ERP system. PayPath gives students and parents the benefits of paying tuition by credit card while the institution receives one hundred percent of all original tuition payments, eliminates the expense of credit card merchant fees, and complies with card brand and association rules.

"Paypath ... saved more than \$170,000 in the first year alone and more than paid for our entire TouchNet investment by itself." [Albion College]

"We needed to cut costs and get compliant. We saw that PayPath could help us do both."  
[Georgia College and State University]

## PayPath by TouchNet helps you lower costs and meet today's budget challenges:

- ▶ Least-cost routing of debit transactions through ATM networks instead of higher-cost credit card networks
- ▶ Lower cost, alternative payment methods such as PINless debit
- ▶ Industry-compliant convenience fees for sharing processing costs with payers



# PayPath<sup>®</sup> by TouchNet

## Clear and Transparent

Credit card interchange pricing is confusing at best. We will simply and honestly explain our pricing model and help you understand what you really pay when processing card transactions. As the only processor 100% focused on colleges and universities, we educate and inform our customers on special pricing and programs.

## Safe and Certified

With PayPath, payments are processed by PA-DSS compliant software in a PCI DSS (Payment Card Industry Data Security Standard) compliant data center. The TouchNet DataCenter procedures and environment are audited annually by an independent Qualified Security Assessor to assure our customers that our DataCenter is PCI DSS compliant.

## Streamlined Reconciliation

When you use PayPath processing services, TouchNet controls end-to-end transaction processing, from the point of collecting payment/credit card data through delivery into the card processing networks. That overall process control allows us to provide easier compliance reporting and advanced reconciliation for you.

## Payment Options Simplified

Executing the myriad agreements necessary to be able to offer card payment options to students, especially PIN and PINless debit, can be tedious and frustrating. PayPath simplifies the process so that you can offer students a wide range of payment methods.

“We recognized annual savings of more than \$1 million by using PayPath for our students electing to pay by credit card.” [Georgia Institute of Technology]

“TouchNet PayPath convenience fee put an end to hundreds of thousands in credit card processing fees.” [University of Georgia]

